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Modern Slavery Act Transparency Statement

This statement is published by Onyx Capital Group Limited on behalf of itself and its subsidiaries (collectively “Onyx”), pursuant to section 54 of the Modern Slavery Act 2015 (“the Act”) for the financial year ending 30 June 2022. This statement sets out the steps that Onyx take to minimise the risk of modern slavery existing in its business and supply chains.

Onyx is a group of companies that operate in all the key facets of oil and energy derivatives: advisory, brokerage and trading. Headquartered in London, we have offices in the UK and Singapore. The majority of Onyx’s supply chains are based in the UK, US and Singapore, which are diverse in scale, ownership-type, and structure – from privately held businesses to multinational corporations. Onyx recognises the complexity of modern supply chains (such as IT equipment procurement) and therefore only source equipment from reputable suppliers.

Based on its business model, and a lack of engagement with high risk industries, Onyx has determined it is at a low risk of slavery and human trafficking. Nevertheless, Onyx conduct due diligence on all clients, third party business and suppliers. Relevant staff are provided with training.

Onyx is committed to conducting its business to the highest professional standards and is determined to maintain and promote a culture of ethical behaviour. Onyx, as a whole, adheres to the laws and regulations in relation to the Act. Further, two of Onyx’s subsidiaries are regulated by the UK’s Financial Conduct Authority and Onyx maintains a whistleblowing policy that encourages staff to report any violations of law or unethical behaviour.

This statement has been approved by Onyx’s Board of Directors.